



STONEWOOD CROSSING

FOR IMMEDIATE RELEASE – RENDERING ATTACHED

New Commercial Center Planned for Lehigh Acres
Development to bring shopping, dining and other conveniences to residents

LEHIGH ACRES, Fla. (date) – Jim Boback of Boback Commercial Group/RE/MAX Realty Group has announced developer Lee Commerce LLC’s plans to build the Stonewood Crossing mixed-use center in Lehigh Acres at 5600 Lee Blvd.

Initial plans call for more than 300,000 square feet of retail, office and industrial flex space on 36 acres. The plan is flexible, however, and could increase to over 400,000 square feet based on the retail/office mix. The center will have 2,500 feet of high-visibility frontage and four easy access points along busy Lee Boulevard, traveled by over 41,000 vehicles daily.

The development’s focal point will be its architecture, which will differ from the Mediterranean style that dominates the local market. It will have a traditional Main Street feel with stone facade buildings, reminiscent of a village setting.

“The project is poised to become a major hub for shopping, dining and professional services,” says Boback. “It is strategically designed to meet the needs of a fast-growing

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and underserved community with a significant gap in retail and office services.”

Project developer Lee Commerce LLC and Boback Commercial Group have had meaningful discussions with a bank, restaurants, a fuel/convenience operator and a number of other retailers interested in the site. Alternate plans are available to accommodate either a hotel or drugstore as well.

Lehigh Acres is one of Lee County’s fastest growing communities. It currently has more than 60,000 residents, and its population is projected to increase 38 percent by 2012, further driving demand for goods and services in the area.

The developer plans to begin clearing and infrastructure work on Stonewood Crossing in September with opening scheduled for the end of 2008. Sunshine Structures will provide concrete services.

Boback Commercial Group is handling leasing and marketing. For leasing information, contact Jim Boback at (239) 790-3351 or Chuck Smith at (239) 826-3337.

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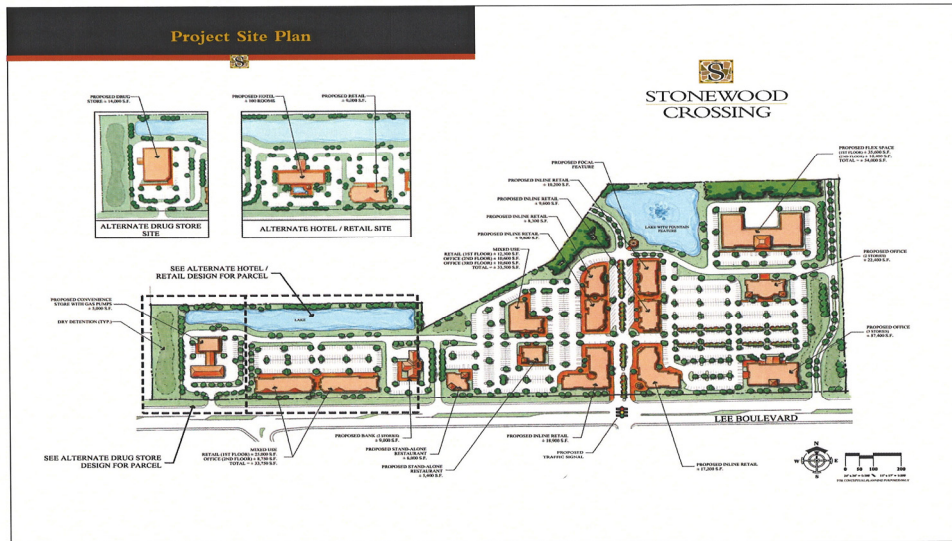
Media Contact:

Jim Boback

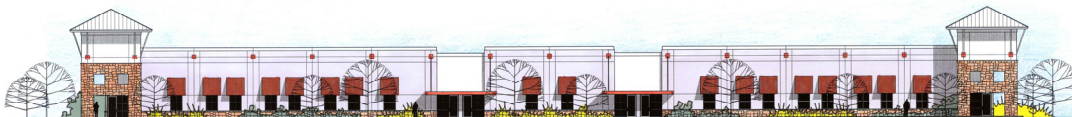
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Typical Shopping Street Elevation



Flex Space - South Elevation



Office Building - Lee Boulevard Elevation