

Press Release

FOR IMMEDIATE RELEASE

Bank Owned and Short Sale Properties Dominate Recent Sales Activity from BCG

Boback Commercial Group announced today the closing of five transactions this past week. Most of the properties were directly related to bank REO or short sale properties.

The transactions are noted as follows:

Fort Myers, FL (June, 2011) South American investors group Gomes-Farias Investments, LLC, purchased a 6,620 SF, fully leased 2 story SF office building at 12499 Brantley Commons Ct. in Fort Myers, FL for the sum of \$955,000 from JDS, LLC. Theresa Blauch-Mitchell negotiated the transaction.

Naples, FL (June, 2011) The 1,500 SF bank owned building located at 3929 Bayshore Dr. and 2965 Lunar St. in Naples, FL was listed and sold in 30 days to Antonino Miceli by RBC (USA) for the sum of \$135,000. Theresa Blauch-Mitchell negotiated the transaction.

Fort Myers, FL (June, 2011) Marino Family Trust, purchased a bank owned 3,000 SF industrial condo with 700 SF of mezzanine space at 5651 Halifax Ave, in Fort Myers, FL for the sum of \$140,000 from First Commercial Bank of SW FL. Theresa Blauch-Mitchell negotiated the transaction.

Fort Myers, FL (June, 2011) Gulf Coast Water Services, LLC purchased a 6,200 SF short sale building at 14611 Ben C. Pratt/Six Mile Cypress Pkwy in Fort Myers, FL from Masoneil, LLC for the sum of \$477,300. Jim Boback, CCIM negotiated the transaction.

Fort Myers, FL (June, 2011) T.F. Commercial Investments, LLC, purchased a **bank owned** 49,573 SF retail center at 4383-4391 Colonial Blvd., in Fort Myers, FL for the sum of \$3,000,000 from SA Challenger, Inc.
Jim Boback, CCIM negotiated the transaction.

About Boback Commercial Group

Boback Commercial Group, a full service, commercial real estate company, located in Fort Myers, FL, has over 30 years of professional real estate experience. The company offers services and advice for real estate owners, users and investors, related to Florida commercial property sales and leasing, Florida commercial property and association management, investment properties, asset management and distressed or foreclosed property workouts for banks. Boback Commercial Group serves the southwest Florida area with a primary focus on commercial real estate in Fort Myers, Cape Coral, Naples, Port Charlotte and the surrounding communities. Please visit our Website at www.bobackcommercialgroup.com or contact us by telephone at 239-466-7770.
